**Original** Article

# Blockchain Based Intelligent System for Non-Fungible Token: A Novel Approach

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Abstract - Non-Fungible Tokens (NFTs) have become increasingly popular as a means of trading digital assets on NFT marketplaces. However, most NFT marketplaces are centralized and owned by a single entity, leading to issues such as high fees, lack of transparency, and censorship. Furthermore, there are many challenges faced while implementing and deploying an actual system to a test or production network. The purpose of this research paper is to analyse the current state of NFT marketplaces and implement a decentralized NFT marketplace using blockchain technology, along with evaluating the challenges faced in the process. The study uses a mixed-methods approach, including surveying several existing systems and previous implementations to identify the challenges and opportunities faced by creators and buyers in the current NFT marketplace ecosystem. Additionally, development and implementation use technologies such as React for the front end, Truffle and Ganache for the back end, and "Metamask" as the wallet to develop the proposed decentralized NFT marketplace. The outcome of this research will contribute to the development of a more open and decentralized economy for digital creators and buyers for a greater level of transparency in transactions.

Keywords - Blockchain, Non-fungible tokens, Decentralized apps (dapps), React, Ganache, Truffle, Metamask.

# **1. Introduction**

The rise of blockchain technology has paved the way for the creation of unique digital chattels called "Non-Fungible Tokens" (NFTs). These tokens are used to represent anything from digital art and music to in-game items and collectibles, providing a new medium for creators and collectors to trade and showcase their work[1]. The NFT market has grown exponentially in recent years, with prominent auction houses and galleries hosting NFT sales. The distinctiveness of NFTs-unique digital assets registered on blockchains-sets them different from other cryptocurrencies. These nontransferable tokens, which represent tangible or digital goods and are exchanged on certain platforms, have sparked continuous conversations concerning the environmental effects of blockchain technology. NFTs are often used to represent digital assets like artwork, music, videos, games, collectibles, and more, with more and more marketplace and similar projects becoming quite prevalent. NFT marketplaces have abundant applications across a range of industries. One of the most significant applications is in the art world [2], [3], where NFTs enable artists to monetize their digital art in a way that was not previously possible. NFT marketplaces allow artists to sell their unique digital creations as one-of-a-kind assets, providing them with a new revenue stream and a way

to establish their ownership and authorship of the art. NFT marketplaces also have applications in gaming, where they can be used to embody in-game items and assets [4]. This enables gamers to own and trade their in-game items in a way that is secure and transparent. In addition, NFT marketplaces can be used to represent physical assets, such as real estate or luxury goods. This enables the ownership of physical assets to be tracked and traded on a blockchain-based platform, providing greater transparency and security. Overall, NFT marketplaces have the potential to disrupt a wide range of industries by providing a new way to monetize and trade digital and physical assets securely and transparently. In this research paper, we propose the development of a decentralized NFT marketplace using blockchain technology. Our platform will use a range of technologies, including JavaScript (JS), React, Truffle, Ganache, OpenZeppelin ERC721 NFT standard, ExpressJS, and Metamask, to ensure a secure and user-friendly experience for all stakeholders. The proposed platform will have several key features. Firstly, it will be decentralized, meaning that there will be no single entity controlling the marketplace. Transactions will be executed using smart contracts, ensuring that buyers and sellers are protected from fraud and that all transactions are transparent. Secondly, the platform will use a secure wallet integration,

ensuring that users' funds and NFTs are stored safely. Thirdly, the platform will have a user-friendly interface that makes it easy for creators to listtheir NFTs and for buyers to purchase them. To develop our platform, we will use an approach that combines qualitative and quantitative research. We have thoroughly analyzed existing systems and research in the domain of NFTs to understand the experiences of users and enthusiasts of current NFT market places and identify the challenges they face. We have also evaluated several difficulties faced throughout the process of developing the system mentioned above. The quantitative data on user preferences and behavior is the data used to inform the design of our platform and ensure that it meets the needs of its users.

The outcome of this research will contribute to the development of a more open and decentralized economy for creators and collectors in the NFT marketplace. By using blockchain technology and a range of cutting-edge technologies, we aim to create a platform that is secure, transparent, and user-friendly. This platform will provide creators with a means of selling their digital assets without intermediaries, reducing fees and increasing transparency. At the same time, buyers will be able to purchase NFTs with greater security and confidence, knowing that they are purchasing unique and verified digital assets. In this paper, we have added background information, summarized briefs of existing implementations, and our proposed system specifics, as well as the areas with the potential to be further considered and developed in the future.

# 2. Related Work

## 2.1. Literature Review

Through analyzing numerous sources and thoroughly evaluating their particulars, their core ideas expressed are as follows: The research paper written by [5], "Value and Application of Blockchain Technology in Business: A systematic review by use cases", makes it extremely easier for us to understand the real-time application of companies by deploying smart contracts using blockchain. Its central idea is around the usefulness of decentralization of blockchain and its ability for transparency, trustworthiness and asset management. The paper fails to highlight the impact of the effect that cryptocurrency has had on the world economy.

2.2.	Study	of Existing	System
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In [6], the authors exhibited a system of similar technology by the name of "A Blockchain based Education Digital Assets Management System", which presents an architecture for an "educational digital asset management system based on blockchain 3.0 technology". It converts various data created by students during and after the classroom learning process, as well as courseware and experience data created by teachers during instruction, into "educational digital assets" and performs the necessary blockchain confirmation and storage. Ethereum is the backbone by which an NFT marketplace is made as the distributed ledger system in the blockchain. [7] "NFT Marketplace based on Ethereum Blockchain" displays how the current market NFT solutions are working and what can be done to provide better solutions. The existing systems, while being good in nature, have scope for improvement which is where our project works alongside it to fill those gaps in their systems and develop an even better one. We outline current research challenges that are highlighted before reaching mass market production.

Talks about issues such as Data redundancy, Transaction autonomy and Avoiding duplicity. If these problems were to occur, it would become really difficult to get back the data that was lost. In [8] "A comprehensive study on Ethereum blockchain based digital marketplace using NFT Smart Contract Infrastructure", the author compares the performance of the "Ethereum blockchain based digital marketplace" against the "centralized digital marketplace".

According to the feature analysis, the suggested system is a decentralized and distributed ledger that addresses several important security concerns. Also, NFT-based smart contracts establish ownership of creative content. Digital market listing fee-based payment schemes reduce market share risk for marketplace owners. [9] "Analysis of the NFT's Potential Impact in an E-commerce Platform: A Systematic Review" is a systematic review paper that analyses the potential impact of NFTs in an e-commerce platform. The survey conducted as part of the study revealed that most respondents believed NFTs could be beneficial for e-commerce, citing reasons such as authentication, trust, customer value, commodity, security, and proof of ownership.

Sr No.	Ref.	Title	Objective of Research Work	Practical Implications	Summarized Results and Analysis	Boundaries
	A. Existing System for Digital Asset					
1	[6]	A Blockchain-based educational digital assets management	Proposing blockchain- driven educational asset management: secure	Blockchain in education promises innovation but	blockchains for	Challenges in applying blockchain to educational asset management include
	system.	storage, credibility assurance, personalized	requires coordination, standardized	scenario analysis, tackling	unresolved defects, scalability issues, smart	

Table 1. Study of existing system

						1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
			learning, and tailored curricular strategies for	protocols, training, and research	network attacks and offline nodes, with a	contract vulnerabilities, and integration
			effective teaching	investments,	proposed third-party	
			assessments.	balancing potential	evaluation unit	research areas include
			ussessments.	with practical	ensuring data	enhancing performance
				challenges.	integrity.	and integrating with AI.
				<u>8</u> ***	NFTs, with their	
			The main goal is to	The paper explores	distinctiveness and	The research highlights
		M	assess NFT application	NFT applications in	verification	challenges like network
		Non-fungible	processes,	AI content, asset	capabilities, are	security risks and
2	[1]	token(NFT): a token	technologies, and	integration,	essential for asset	industry development
		of digital assets on the blockchain	challenges,	community autonomy,	applications	uncertainties in NFTs,
		on the blockenam	suggesting future	and Metaverse	leveraging	including legal
			research directions.	economics.	blockchain	concerns.
					technology.	
		Decentralized smart		DSCoT employs	DSCoT proposes	Papers omit DSCoT
		city of things: A	Proposing DSCoT, a	blockchain NFTs for	blockchain NFTs for	
		blockchain	decentralized smart city	user and IoT asset	user and IoT asset	functionality, security,
3		tokenization-enabled	using blockchain NFTs	authentication,	authentication,	and efficiency.
	[10]	architecture for	for asset authentication	ensuring uniqueness	enhanced by smart	Challenges include
		digitization and authentication of	and robust security.	and digitization, bolstered by smart	contracts, ensuring security and	scalability, energy use, regulation, governance,
		assets in smart cities.		contracts.	efficiency.	and interoperability.
		dissets in sindit entes.			Research proposes	The paper lacks
			Research develops a	Research suggests	real estate NFT for	scalability analysis for
			crypto NFT for real	private tokens and	data reliability,	handling transaction
	F1 1 1	Real Estate	estate data, addressing	blockchain for real	registering static	volume, comprehensive
4	[11]	Tokenisation via	availability and	estate tokenization,	and dynamic	security evaluation,
		Non-Fungible Tokens	veracity issues, leveraging tokenization,	eschewing ERC	information	comparison with
		TOKEIIS	encryption, and	standards, with hybrid proof of work/stake	on a private	existing token standards,
			decentralized trading.	consensus.	blockchain with	and regulatory
			decentralized trading.		hybrid consensus.	considerations.
		Unveiling the		The study explores	NFTs offer creative	
		Innovative	Explore NFTs for	NFTs reshaping	students recognition	The paper recognizes
		Empowerment of	students in digital art,	creative value and	and financial gains	limitations: specific art
5	[12]	Non-Fungible Token for Creative	creating a framework to	proposes educational	through verifiable	forms, markets, and the dynamic nature of
		Students: A	showcase and monetize	integration for market readiness, emphasizing	ownership scarcity but pose	evolving NFT
		Conceptual	creative work.	democratization and	environmental and	technology.
		Framework		empowerment.	legal challenges.	teennology.
		T fullie work	<b>B</b> Evicting			
B. Existing System for Digital Art						
				NFTs revolutionize art by empowering		NFTs encounter
			The objective of the	artists with direct		environmental concerns
			research work is to	monetization,	Blockchain-based	due to blockchain's
		Non-fungible token	explore the impact of	ownership, and	NFTs reshape art	energy usage, copyright
6	[2]	and future of art.	non-fungible tokens on	royalties, fostering a	sales, empowering	risks from digital
			the art world and asset	democratic market	artists, collectors,	content, market volatility,
			ownership.	with enhanced	and authenticity.	regulatory ambiguity,
			1	authenticity and		and standardization
				protection.		needs.
		An end-to-end	Research explores	NFTs empower artists		Though not explicitly
7	[13]	blockchain-based	blockchain and NFTs	with recognition,	blockchain and	stated, blockchain-based
'	[10]	non-fungible token	for digital art trading,	financial	NFTs' potential for	NFT platforms may face
		platform for buying	aiming to develop a	opportunities,	artists, emphasizing	scalability,

		and selling	platform fostering artist	ownership proof,	reputation, financial	environmental,
		digital arts.	recognition and financial support.	global market access, and creative exploration.	support, ownership, market access, and creative freedom.	regulatory, market volatility, and adoption challenges.
8	[3]	Environmentally smart contracts for artists using non- fungible tokens.	Research aims: Actionable steps for eco-friendly blockchain/NFT practices, enabling artists to sell art responsibly.	ESC implementation makes NFT trades environmentally positive, discouraging proof-of-work transfers and aligning artist practices with sustainability.	ESCs guarantee eco- friendly NFT trades, dissuading harmful practices and enabling artists' guilt-free participation in the digital art market.	Proposed solutions lack full resolution; mainchaining and sidechaining fail to reconcile NFT benefits with environmental concerns.
9	[14]	Storytelling for Non- Fungible Token via Blockchain Technology: A Case Study of Layer Randomly Model for Digital Art Profile Picture (PFP).	<ol> <li>To understand the role of storytelling in NFTs and digital art PFPs within the blockchain technology domain.</li> <li>To develop a Layer Randomly model specifically for digitalart PFPs.</li> <li>To create unique Digital Art PFPs using the developed model.</li> </ol>	Learn from successful PFPs like CryptoPunks, emphasizing community, play-to- earn, storytelling, and random layering for digital art.	The model divides PFP creation into layers randomly, storytelling set, and collection, emphasizing diversity for NFT success.	While not explicitly outlined, potential limitations include diversity challenges in PFPs, scalability concerns, and subjective storytelling.
			C. Existing	System in E-commerc	e	
10	[15]	Modernising E- commerce warranties using Non-Fungible tokens on the blockchain	The research aims to revolutionize e-commerce warranties by introducing blockchain- based Non-Fungible Tokens (NFTs) for enhanced efficiency.	NFTs modernize e- commerce warranties, streamlining processes, ensuring security, and preventing fraud with blockchain transparency.	The paper proposes leveraging blockchain and NFTs to modernize e-commerce warranties, ensuring security, transparency, and ownership transfer.	The paper does not cover limitations, but challenges include adoption, technical complexity, scalability, regulation, and user acceptance.
			D. Existing Syst	tem in Healthcare Sys	tems	
11	[16]	Non-fungible Tokens (NFTs) as a means for blockchain network integration in healthcare	Addressing health data challenges in fragmented blockchain networks using NFTs for secure, private information exchange in healthcare.	Private healthcare network utilizes	NFT data visibility challenges are addressed by encrypting medical information prioritizing	Blockchain transparency, crucial for trust, poses challenges in protecting medical data. Solutions include robust encryption and authorization.
	E. Existing System in Management Systems					
12	[17]	Event Management Evolution through Non-Fungible Tokens	Research explores NFTs' revolutionary role in sports event management, combating ticket speculation, and boosting fan engagement.	NFTs revolutionize sports event management, ensuring secure tickets, preventing scalping, and enhancing fan experiences for sustainability.	NFT integration in event management boosts ticket authenticity, reduces fraud, deepens fan engagement, and opens innovative avenues.	Promising NFT prospects in sports event management face challenges: limited understanding, scalability issues, and environmental concerns.

## 2.3. Scope of Improvement in Existing Systems

2.3.1. Lack of Comprehensive Analysis

- Overemphasis on blockchain benefits without addressing potential drawbacks.
- Neglect of crucial considerations like government approval and training requirements.

# 2.3.2. Need for Automation and Diversification of NFT Business Models

- Asset tracking model relies heavily on manual entries, lacking consideration for automation.
- Insufficient exploration of NFT business models beyond art, hindering their potential as secondary income sources.

#### 2.3.3. Oversights in Security and Cryptocurrency Adoption

- Neglect of database tampering risks, especially concerning smart contracts in NFT marketplaces.
- Inadequate discussion of challenges associated with cryptocurrency adoption as the primary form of currency.

## 3. Proposed System Approach

The proposed solution is "Blockchain Based Intelligent System for Non-Fungible Token: A Novel Approach". As shown in Figure 1, it is a platform that enables creators to sell their unique digital assets to buyers in a decentralized manner. The working of an NFT marketplace involves several key steps. Firstly, the creator lists their digital asset on the platform, providing a description of the asset, its history, and any associated files or metadata. The asset is then tokenized using a smart contract, which creates a unique NFT that represents the asset. This NFT is then made available for purchase by buyers on the platform. The overall architecture of the system is shown in the figure 1. The transaction between the buyer and seller is executed using a smart contract, which ensures that the transaction is secure and transparent. The buyer sends the agreed-upon amount of cryptocurrency to the smartcontract and, in return, receives the NFT. The smart contract then sends the cryptocurrency to the seller minus any transaction fees. To ensure the security and transparency of the platform, a range of technologies are used.

The platform is built using a combination of front-end and back-end technologies, such as JavaScript (JS), React,Truffle, Ganache, OpenZeppelin ERC721 NFT standard, and ExpressJS. These technologies are used to build a userfriendly interface that enables creators to list their digital assets and buyers to purchase them. The platform also integrates with a secure wallet solution, such as Metamask, which enables users to store their cryptocurrency and NFTs securely. This ensures that users' funds and digital assets are protectedfrom theft or fraud. In summary, NFT marketplaces enable creators to selltheir unique digital assets to buyers in a decentralized manner, using smart contracts to ensure secure and transparent transactions. The platform is built using a range of technologies to provide a user-friendly and secure experience for all stakeholders.

## 3.1. Features of the Proposed System

#### 3.1.1. Fundamentals

The dApp provides the necessaryfunctionality to securely connect to the wallet, such as MetaMask, and get the appropriate account information.

#### 3.1.2. Interface Elements

The dApp also provides all the relevant interface elements to mint and purchase NFTs.

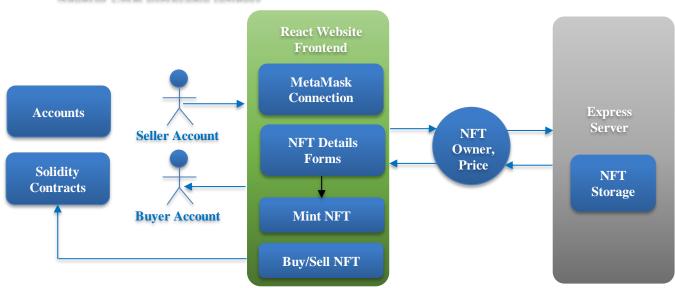


Fig. 1 Proposed system architecture

#### **Ganache Local Blockchain Instance**

## 3.1.3. Front End

The front end created with React is further styled with Material UI and provides an affable interface for interacting with the contracts.

#### 3.1.4. Minting NFTs

The users can select the option tomint their desired NFTs and they become registered on the marketplace.

#### 3.1.5. Put for Sale

The users can put the NFT up for sale to be potentially bought by other users and specify the price for the purchase.

#### 3.1.6. Buying NFTs

The users can purchase the NFTswhich are listed on the marketplace.

## 3.1.7. NFT Tracking

NFTs can be minted using the application, and for it all the details can be provided by the user. When the details are provided, the user's account information is attached to the NFT metadata to denote the ownership of the NFT.

## 3.1.8. Conducting Transactions

The application connects securely to the wallet, facilitates thetransactions between the buyers and sellers of theNFTs and takes care of all the related functions, such as transferring ownership and deducting thegas fees.

## 3.1.9. Security

Since its nature of connecting to the wallet and using the details securely along with preventing access to unwanted links on the app, the system is an overall secure system.

#### 3.1.10. Transparency

All aspects of the system are open, from the smart contracts to even the JavaScript code used.

#### 3.1.11. Compatibility

We are using Truffle and Ganache, which makes the system interoperable with Ethereum, one of the most widely usednetworks.

## 4. Implementation Detail

#### 4.1. Solidity Smart Contracts

The ERC721 specification defines a set of functions that a smart contract must implement in order to createNFTs that can be traded, bought, and sold on theEthereum network. These functions include minting a new token, transferring ownership of a token, andchecking the owner of a token.

## 4.2. Truffle and Ganache

Truffle and Ganache are tools that can be used to set up a local blockchain instance for testing and development of decentralized applications (dApps) on the Ethereum network. They are the tools used in our solution to serve as the blockchain instance of Ethereum since deploying to test networks, or even the mainnets can be quite a challenging task, frequently requiring monetization at each step.

#### 4.3. React and Redux

React is a popular JavaScript toolkit for creating user interfaces, and Redux is a state management library that works with React to manage application data and state. React and Redux can be combined to create the front end of a decentralized application (dApp).

#### 4.4. Express

Express.js is a popular web application framework for Node.js that has been used to build the backend of the decentralized application. In the context of an NFT marketplace, Express.js can be used to provide storageand management of NFTs by running A local server which stores the NFT details. The front end fetches all the NFTs from this server and interacts with it to manage their status.

### 4.5. Front End

A React project is created, and the various components of the web application and its user interface are developed. Redux is integrated with this to provide state management and streamline the development.

The styling of the application is done with the help of Material UI Components, providing beautiful designs of interactive web app components such as inputs in forms and menus, etc. Redux is a state management framework that provides a centralized store for maintaining an application's state, allowing for better tracking and administration of state changes.

#### 4.6. Back End

The Ganache instance running in the background Integrating a local Express.js server can help to managethe storage and information related to NFTs in a decentralized application. Express.js is a popular Node.js web framework that can be used to create RESTful APIs and handle HTTP requests. Here, it has been used to create a local server store of the NFT details and provides functions for its retrieval in the decentralized application.

#### 5. Results and Discussion

In the result and Discussion section, let us see the stepby-step implementation of the proposed system. The implementation is done using a development tool. There are various development tools, and the proposed system is implemented in the Ganache development tool. Figure 2 shows the Ganache instance running in the background, a total of ten accounts holding 1000ETH.

When deployed the contract, the balance isdeducted from the first account out of ten accounts, as shown in Figure 3. Figures 2 and 3 are the background processes, connected with user friendly user interface, as shown in Figure 4. It is the landing page of the proposed system. Whenever the site is launched for the first time, it prompts the user to connect it with their accounts through MetaMask, as shown in Figure 5. Figure 6 shows the creation of a collectible, where there is the minting of NFT and setting up the price.

Figure 7 shows the purchasing of the NFT. When the purchase event executes, the amount from the selected account is deducted. Figure 7 shows the details like the updated balance in the account, estimated gas fees, etc. Through this implementation, we are able to get aresultant system that has numerous benefits over existing systems.

Firstly, it is a locally run NFT marketplace and, therefore, is decentralized, meaning that a single centralized entity does not control it. This can increase transparency, reduce the risk of censorship, and provide greater security for NFT transactions.

Centralized NFT marketplaces often charge high fees for buying and selling NFTs whereas in our implementation, the amounts can be controlled to someextent, making it more accessible for creators and collectors. It can also be driven by the community, allowing users to have a greater say in how the marketplace operates and evolves over time since all parts, like the code and contracts, are completely free and open-source.

••	Ganache		
ACCOUNTS (B) BLOCKS (C) TRANSACTIONS (CONTRA			
UNRENT BLOCK BAS PHILE GAS LIMIT HAROHISK NETWORK 0 SPC SI	RVER MRINIS STATUS	WORKSPACE	янтон 🛛
20000010000 6721975 MULRIGLACIER S777 HTTP	2/127.0.0.1:5545 AUTOMINING	NFT-MARKETPLACE-NETWORK	
MNEMONNC 圆 month goddess submit text wine provide empty repair bid qui	z surround fabric	HD PATH m/44'/68'/9	*/0/account_inde
ouness	999.91 ETH	TX COUNT	index
9×e766f6865826da1a2f6B2FC8572EEe24E605b9B1		6	0
ouness	BALANCE	TX COUNT	INDEX
9×cC579eA4173fbE0Eb32B663660A6D8464383a5E5	1000.00 ETH	Ø	
DOMENS D×Ca373B0AA74FBb0596F960Bc48522553c8EB8dBc	1000.00 ETH	TX COUNT Ø	2
ouxess	BALANCE	TX COUNT	NDEX
9×6cFA9454B2660ac3439fbd560401086d829DB9f2	1000.00 ETH	Ø	3
ouness	BALANCE	TX COUNT	undex
9×93ccb66bb2347085161C545a5e1B7b36605dF121	1000.00 ETH	Ø	4
oness	BALANCE	TX COUNT	INDEX
oxbfce6A0B8462521Dc76eB9DCb4aEBAa733070d70	1000.00 ETH	0	5

Fig. 2 Ganache instance providing the accounts

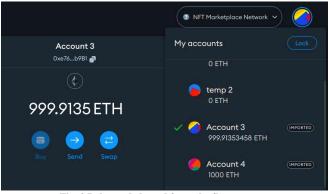


Fig. 3 Balance deducted from the first account

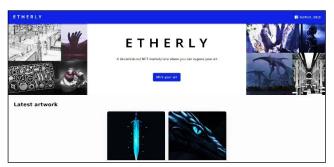


Fig. 4 Web application landing screen

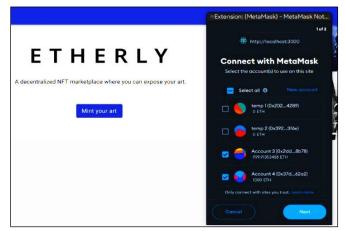


Fig. 5 Accounts are connected with the application

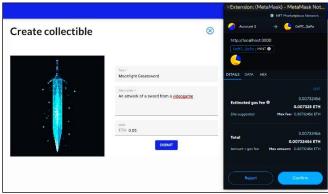


Fig. 6 Minting the NFT and setting the price

		©Extension: (MetaMask) - MetaMask Not
Create collectible	8	Account 3 → 🥌 0xff73u9o  http://localhost:3000
0	Tee*	0x4923o9a : MINT 0
	Soul of Cinder	DETAILS DATA HEX
	Depoteon* An artwork created of a <u>videogame</u> character	0.007/12656 Estimated gas fee  0.007/127 ETH Site suggested Max fee: 0.007/12656 ETH
and a substantial of the substantial	pros ETH S	0.007/2656
	SUBMIT	0.00712666 ETH Amount + gas lee Max amounts 0.007/2666 ETH
		Reject Confirm

Fig. 7 Purchasing the NFT and transaction is reflected in MetaMask

# 6. Observation

- 1. An observation of the proposed system on the NFT marketplace is that the success of the project heavily relies on building a strong community of creators and buyers. Without a blossoming community, the marketplace may struggle to gain traction and generate sales.
- 2. Another observation is that the proposed system should consider the environmental impact of NFT minting and trading. As the demand for NFTs continues to grow, so does the concern about the carbon footprint of blockchain technology. To address this, the project could explore alternative blockchain solutions that are more energy-efficient or implement carbon offsetting programs to mitigate its environmental impact.

# 7. Conclusion and FutureScope

NFT marketplaces have the potential to revolutionize the way we view and trade digital and physical assets. By leveraging the power of blockchain technology, NFTs enable creators to monetize their unique digital creations in a way that was not previously possible while providing buyers with a secure and transparent way to own and trade these assets. The combination of technologies such as JS, React, Truffle, Ganache, OpenZeppelin ERC721 NFT standard, ExpressJS, and Metamask has enabled the creation of NFT marketplaces that provide a secure and user-friendly way to trade digital assets. These technologies have been used to build platforms that enable creators to listtheir digital assets and buyers to purchase them in a decentralized and transparent manner.

Highlighting some of the potential areas with room for improvement in the application:

- 1. Integrating IPFS: The system can be improved in terms of its functioning by integrating decentralized storage, such as IPFS, for storing andretrieval of the NFTs.
- 2. Integrate more modern and widely used technologies such as hardhat.js and consider deployment on test networks like Goerli or Polygon.
- 3. Improve overall experience: Lower gas fees improve aspects like error handling and performance.

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